



Sumitomo Mitsui Trust Bank and Everglory Group, a Croesus Group Company, reach agreement on a joint investment into Sumitomo Mitsui Trust Capital

Transaction adds global outlook to mezzanine finance industry in Japan

Hong Kong/Tokyo, April 3, 2015 — Sumitomo Mitsui Trust Bank, Ltd. (“SuMi TRUST”) and Everglory Group Limited (“Everglory”), a Hong Kong-based company that is part of the Croesus Group, a Singapore-headquartered company specializing in real estate, transportation, infrastructure and financial asset management across Asia, today announced an agreement whereby Everglory will acquire 95.1% of Sumitomo Mitsui Trust Capital Co., Ltd. (“Sumitomo Mitsui Trust Capital”), a SuMi TRUST subsidiary that specializes in mezzanine finance. SuMi TRUST will maintain a 4.9% stake in the company, in a deal that signifies the start of a business partnership between SuMi TRUST and Everglory.

Everglory is a new platform of the Croesus Group which will be initially focused on mezzanine finance. Daniel Fujii, a veteran Japan-based alternative asset manager, with a long career in private equity, banking and mergers and acquisitions advisory, is the President & Chief Executive Officer of Everglory. After the transaction closes, he will take on the position of Chief Executive Officer of Sumitomo Mitsui Trust Capital.

Sumitomo Mitsui Trust Capital is based in Tokyo and is one of the top four firms in Japan that: offers mezzanine financing for leveraged buy-outs, acts as a fund of funds for private equity, and also invests directly in small private equity deals.

“As more and more Japanese companies are looking to make mid-sized acquisitions both domestically and in international markets, the need for mezzanine finance for these transactions continues to grow. This is the right time to enter this business, and begin a partnership with SuMi TRUST, focused on helping Japanese and Asian companies grow their businesses,” commented Daniel Fujii, CEO of Everglory.

Post-acquisition, Fujii plans to broaden the focus for Sumitomo Mitsui Trust Capital, expanding the mezzanine platform into new industry sectors and regions, as well as establishing new investment initiatives focusing on infrastructure and real estate.

The transaction is expected to close by June 2015 and, has been approved by the Boards of Directors of both companies.

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FOR MEDIA INQUIRIES, PLEASE CONTACT:

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NOTES FOR EDITORS

About Everglory Group Limited

Everglory Group Limited (“Everglory”) is a member of the Croesus Group. Headquartered in Hong Kong, Everglory was founded in 2005 to establish a financial services platform to develop investment businesses and financial advisory businesses globally.

Everglory board members include: Jim CW Chang, the Founder of The Croesus Group, R. David Kelly, Chairman and Trustee of the Teachers Retirement System of Texas; Yo Takeuchi, Former Director and CFO of The Development Bank of Japan; and Hisashi Hara, Chairman of Nagashima, Ohno & Tsunematsu.

For further information, please visit: www.everglorygroup.net

About Daniel Fujii, President & Chief Executive Officer of Everglory Group Limited.

Daniel Fujii was appointed President & CEO of Everglory in 2015. Prior to joining Everglory, Mr. Fujii was the Representative Director for Blackstone Group Japan where he focused on establishing the Blackstone franchise across its various businesses: private equity, real estate, credit, M&A advisory and corporate restructuring. Daniel led the Blackstone Charity efforts in Japan including support for entrepreneurship. Before Blackstone, Mr. Fujii spent six years at Shinsei Bank as founder and head of its private equity practice. In addition, at Shinsei Bank, he was the head of the mergers and acquisitions and corporate finance operations, chaired the merchant banking committee, and served in several other capacities. He has served on the investment committees for several private equity platforms dedicated to leveraged buyouts, retail, infrastructure, PIPES, corporate restructurings, and Greater China opportunities. He has served on the boards of companies in retail, media contents, manufacturing, and technology. Mr. Fujii received a BA from Harvard College and an MA from Harvard Graduate School of Arts and Sciences. He serves as a board director of the Harvard Club of Japan, an advisor to J-Seed, a Japanese incubator for entrepreneurs. He also serves on the Board of Councilors for the U.S. – Japan Council.

About Sumitomo Mitsui Trust Bank, Ltd.

Headed by President Hitsohi Tsunekage, Sumitomo Mitsui Trust Bank, Ltd. is the core trust bank at the center of Sumitomo Mitsui Trust Holdings, Inc. For further information please visit: <http://www.smtb.jp/tools/english/>



About The Croesus Group

The Croesus Group is comprised of Croesus International Incorporated (“CII”) established in Hong Kong in 2004, and Croesus Merchants International Pte., Ltd. (“CMI”), a Singapore-based entity. In May 2013, CMI sponsored its first publicly-traded vehicle, Croesus Retail Trust (“CRT”), a business trust with a portfolio of seven Retail Malls in Japan that is listed on the Singapore Stock Exchange. Mr. Chang also serves as Chief Executive Officer of Croesus Retail Asset Management Pte. Ltd. (the trustee-manager of CRT).

Strategic partners of the Group include top financial institutions, a leading Japan and U.S. Real Estate Developer, a Japanese trading company and other leading international transportation companies. Important mandates for the Group have included:

- Asset manager of a US\$500 million residential real estate fund in Japan for a leading financial institution from 2007 to 2010
- Advised world class clients in their acquisition strategy of over US\$2 billion of hospitality assets in Asia in 2006
- Currently asset manager through its Japan Asset Manager of a US\$3 billion general real estate fund in Japan

Mr. Chang is the Chairman and Founder of Croesus International from August 2004 and Co-Founder of Croesus Merchants International from February 2010 and has over 10 years of Asian real estate experience. He began his career in 1990 negotiating sea port control rights, airline landing rights and strategic investments with foreign governments on behalf of the Evergreen Group. Jim has served on the Advisory Board, or as an Advisor to, leading Asian institutions and organizations, notably Taiwan High Speed Rail Corporation from 2004 to 2010 and Evergreen Group from 2007 to 2011.

For further information, please visit: croesusgroup.com